

**Cill Dara Ar Aghaidh Cuideachta Faoi Theorainn Rathaiochta**

**Reports and financial statements**

**for the financial year ended 31 December 2016**

**Registered Number 450048**

John P. Greely and Company  
Chartered Accountants and  
Statutory Audit Firm  
Mill House  
Millbrook  
Naas  
Co. Kildare

# Cill Dara Ar Aghaidh Cuideachta Faoi Theorainn Rathaiochta

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## **Cill Dara Ar Aghaidh Cuideachta Faoi Theorainn Rathaiochta**

### **Directors and Other Information**

<b>Directors</b>	Hilary Tierney Ned Loughlin Dermot O'Donnell Tom Cross David Henshaw Patricia O'Brien	Paul Croghan Sean Flannery Leo Mather David Walsh Colm O'Gogain (appointed 01/03/2017) Tom Malone (appointed 01/03/2017)
	Tommy Skehan (resigned 23/04/2016) Thaddeus Murray (resigned 23/02/2016) Michael Power (resigned 16/06/2016)	
<b>Secretary</b>	Paul Croghan	
<b>Company No.</b>	450048	
<b>Charity No.</b>	17981	
<b>Registered Office</b>	Jigginstown Commercial Centre Old Limerick Road Naas Co. Kildare	
<b>Auditors</b>	John P. Greely and Company Chartered Accountants and Statutory Audit Firm Mill House Millbrook Naas Co. Kildare	
<b>Business Address</b>	Jigginstown Commercial Centre Old Limerick Road Naas Co. Kildare	
<b>Bankers</b>	Bank of Ireland Naas Co. Kildare	
<b>Solicitors</b>	Osbornes Solicitors Abbey Moate House Abbey Street Naas Co. Kildare	

# **Cill Dara Ar Aghaidh Cuideachta Faoi Theorainn Rathaiochta**

## **Directors' Report for the financial year ended 31 December 2016**

The directors present their annual report and the audited financial statements of the company for the financial year ended 31 December 2016.

### **Incorporation**

The company was incorporated on 30th November 2007 as Cill Dara Ar Aghaidh Teoranta and is a partnership company. Cill Dara Ar Aghaidh Cuideachta Faoi Theorainn Rathaiochta is a company limited by guarantee not having a share capital.

### **Principal activity and business review**

The company's principal activity is the administration of National and EU funding programmes including the Rural Development Leader Programme, the Social Inclusion and Community Activation Programme, the Rural Social Scheme and TUS - Community Work Initiative. The company is also responsible for training programmes as funded by the Department of Education & Skills, business development programmes, and other jobs initiatives. The company will deliver similar types of programmes from time to time as authorised and approved by the Department of Arts, Heritage, Regional, Rural and Gaeltacht Affairs and the Department of Housing, Planning, Community and Local Government as well as the EU.

The directors acknowledge the result for the year and consider it to be in line with expectations. The company is dependent on income streams from government departments. The directors expect the company to match its expenditure with appropriate income streams despite the existence of material uncertainties regarding the income streams for the coming year in respect of a number of programmes.

Cill Dara Ar Aghaidh Cuideachta Faoi Theorainn Rathaiochta had responsibility for the implementation and delivery of the following programmes and projects during the financial year ended 31 December 2016:

<b>Programme</b>	<b>Funding Department in 2016</b>
Rural Development Leader Programme	Dept. of Arts, Heritage, Regional, Rural & Gaeltacht Affairs and Dept. of Environment, Community & Local Government
Rural Social Scheme	Department of Social Protection
Social Inclusion and Community Activation Programme	Kildare Local Community Development Committee
TUS	Department of Social Protection
Naas Employment Project	Department of Education & Skills
Athy Retail Skills	Department of Education & Skills
Naas IT & Office Skills	Department of Education & Skills
Newbridge Foundation for Employment	Department of Education & Skills
Allenwood Local Training Initiative	Department of Education & Skills
Business Development Programme	Department of Social Protection
DARA Project	Department of Social Protection
Older Voices Initiative	Department of Health
Drugs Task Force	Department of Health

# Cill Dara Ar Aghaidh Cuideachta Faoi Theorainn Rathaiochta

## Directors' Report for the financial year ended 31 December 2016

### Results and dividends

The income and expenditure account for the year and the balance sheet as at 31 December 2016 are set out on pages 9 and 11.

The Memorandum of Association of the company prohibits the payment of dividends.

### Events since the end of the financial year

There have been no significant events affecting the company since the year end.

### Future developments

The directors have indicated their intention to continue to review their operations in accordance with the planned programme of work.

### Taxation

The company is exempt from tax in respect of income and capital gains which are applicable to or are applied for charitable purposes.

### Principal risks and uncertainties

Under Irish Company law, the company is required to give a description of the principal risks and uncertainties which it faces. These principal risks include the risk due to availability of public funding and the loss of key management and other personnel.

Cill Dara Ar Aghaidh Cuideachta Faoi Theorainn Rathaiochta is reliant on the availability of government funding and would find it difficult to continue in existence in the event of this funding being withdrawn. The company has been approved funding for 2017 and beyond as follows:

Department	Programme	Frequency & Contract
Department of Arts, Heritage, Regional, Rural & Gaeltacht Affairs	Rural Development Leader Programme	Expires on 31/12/2020
Kildare Local Community Development Committee	Social Inclusion and Community Activation Programme	Expires on 31/12/2017
Department of Education & Skills	Naas Employment Project	Annual (to 31/12/2017)
Department of Education & Skills	Naas IT and Office Skills	Annual (to 31/12/2017)
Department of Education & Skills	Athy Retail Skills Programme	Annual (to 31/12/2017)
Department of Education & Skills	Newbridge Foundation for Employment	Annual (to 31/12/2017)
Department of Social Protection	TUS	Annual (to 31/12/2017)
Department of Social Protection	DARA Project	Annual (to 31/08/2017)
Department of Social Protection	Business Development Programme	Annual (to 15/11/2017)
Department of Health	Drugs Task Force	Annual (to 31/12/2017)

On the basis of existing contracts currently in place the directors are hopeful of securing similar funding in the coming years.

# Cill Dara Ar Aghaidh Cuideachta Faoi Theorainn Rathaiochta

## Directors' Report for the financial year ended 31 December 2016

### Interests of directors and company secretary

The company is limited by guarantee and does not have a share capital. The directors and secretary who served during the year, as set out on page 2, did not have a beneficial interest in the company. All directors serve in a voluntary capacity.

### Books of account

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Jigginstown Commercial Centre, Old Limerick Road, Naas, Co. Kildare.

### Relevant audit information

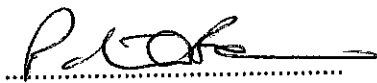
In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

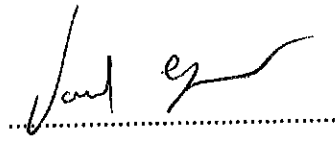
### Auditors

In accordance with section 383(2) of the Companies Act 2014, the auditors, John P. Greely and Company, Chartered Accountants, will continue in office.

This report was approved by the board of directors on 27<sup>th</sup> June 2017 and signed on behalf of the board by:



Director



Director

## **Cill Dara Ar Aghaidh Cuideachta Faoi Theorainn Rathaiochta**

### **Directors' Responsibilities Statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Auditors' Report to the members of Cill Dara Ar Aghaidh Cuideachta Faoi  
Financial year ended 31 December 2016**

We have audited the financial statements of Cill Dara Ar Aghaidh Cuideachta Faoi Theorainn Rathaiochta for the year ended 31 December 2016 which comprise the income and expenditure account, statement of income and retained earnings, balance sheet, statement of cash flows and related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective Responsibilities of Directors and Auditor**

As explained more fully in the directors' responsibilities statement set out on 6, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, in the circumstances set out in note 15 to the financial statements.

**Scope of the Audit of the Financial Statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on Financial Statements**

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and of its results for the year then ended; and
- have been properly prepared in accordance with the relevant reporting framework and, in particular the requirements of the Companies Act 2014.

*Emphasis of Matter - Going concern basis of preparation*

In forming our opinion, which is not modified, we have considered the adequacy of the disclosures made in note 16 to the financial statements concerning the period for which government funding is guaranteed across the programmes and whether the going concern assumption is appropriate. A portion of this funding is guaranteed up to 31 December 2017 which is less than twelve months from the date of approval of the financial statements which may indicate the existence of a material uncertainty which may cast doubt about the company's ability to continue as a going concern in its current form. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.



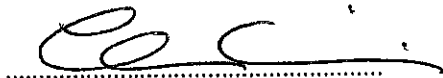
**Independent Auditors' Report to the members of Cill Dara Ar Aghaidh Cuideachta Faoi  
Financial year ended 31 December 2016**

**Matters on which we are required to report by the Companies Act 2014**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

**Matter on which we are required to report by exception**

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.



Charles Carri

For and on behalf of  
John P. Greely and Company  
Chartered Accountants and  
Statutory Audit Firm  
Mill House  
Millbrook  
Naas  
Co. Kildare

Date : 27.6.2017

**Cill Dara Ar Aghaidh Cuideachta Faoi Theorainn Rathaiochta**

**Income & Expenditure Account  
for the financial year ended 31 December 2016**

	Notes	2016 €	2015 €
<b>Income</b>			
Department of Environment, Community & Local Government		325,845	1,209,469
Pobal		49,530	197,053
Kildare Local Community Development Committee		1,051,832	773,285
Department of Education & Skills		501,302	455,153
Department of Health		242,034	248,795
Department of Social Protection		1,011,269	1,008,294
Kildare County Council		25,300	52,000
Other Income		33,911	58,945
<b>Total Income</b>	<b>2</b>	<u>3,241,023</u>	<u>4,002,994</u>
Transfer (to) / from grants received in advance		<u>(44,637)</u>	<u>136,948</u>
		<u><b>3,196,386</b></u>	<u><b>4,139,942</b></u>
<b>Expenditure</b>			
Operating and Programme Costs	<b>6</b>	<u>(3,196,386)</u>	<u>(4,139,942)</u>
<b>Total Expenditure</b>		<u><b>(3,196,386)</b></u>	<u><b>(4,139,942)</b></u>
<b>Surplus for the financial year</b>		<u><b>-</b></u>	<u><b>-</b></u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

**The notes on pages 13 - 23 form part of these financial statements.**

**Cill Dara Ar Aghaidh Cuideachta Faoi Theorainn Rathaiochta**

**Statement of Income and Retained Earnings  
for the financial year ended 31 December 2016**

	2016 €	2015 €
Surplus for the financial year	-	-
<b>Retained earnings at the start of the year</b>	<u>-</u>	<u>-</u>
<b>Retained earnings at the end of the year</b>	<u><u>-</u></u>	<u><u>-</u></u>

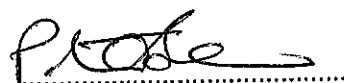
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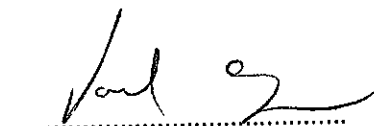
**Cill Dara Ar Aghaidh Cuideachta Faoi Theorainn Rathaiochta**

**Balance Sheet  
as at 31 December 2016**

	Notes	2016 €	2015 €
<b>Fixed Assets</b>			
Tangible assets	7	93,403	90,057
<b>Current Assets</b>			
Debtors (amounts falling due within one year)	8	252,819	147,146
Cash at bank and in hand		383,950	380,687
		<u>636,769</u>	<u>527,833</u>
<b>Creditors</b>			
Amounts falling due within one year	9	<u>(636,769)</u>	<u>(527,833)</u>
<b>Net Current Assets</b>		-	-
<b>Net Assets</b>		<u>93,403</u>	<u>90,057</u>
<b>Represented by</b>			
Capital Account	11	<u>93,403</u>	<u>90,057</u>
		<u>93,403</u>	<u>90,057</u>

These financial statements were approved by the board of directors on 27<sup>th</sup> June 2017 and signed on behalf of the board by:

  
.....  
Director

  
.....  
Director

**The notes on pages 13 - 23 form part of these financial statements.**