

County Kildare Leader Partnership Company Limited by Guarantee
Annual Report and Financial Statements
for the financial year ended 31 December 2020

Company Number: 450048

County Kildare Leader Partnership Company Limited by Guarantee

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County Kildare Leader Partnership Company Limited by Guarantee DIRECTORS AND OTHER INFORMATION

Directors

Paul Croghan (Resigned 18 June 2020)
Leo Mather (Resigned 18 June 2020)
Tom Cross (Resigned 18 June 2020)
Patricia O'Brien (Resigned 18 June 2020)
Colm O'Gogain
Tom Malone (Resigned 19 June 2020)
Zoryana Pshyk
Ann Breen
Derek Barter
Syl Merrins
Noel Dempsey
Deirdre Moran (Resigned 18 June 2020)
Evie Sammon
Fiona McLoughlin Healy
Anne Connolly
Daniel O'Loughlin (Appointed 1 October 2020)

Company Secretary

Paul Croghan

Company Number

450048

Business Address

Jigginstown Commercial Centre,
Old Limerick Road
Naas
Co. Kildare
Ireland

Auditors

O'KellySutton Audit
Chartered Accountants and Statutory Audit Firm
Scarton House
Priory Court
Kildare Town
Co. Kildare
R51 TP68
Ireland

Bankers

Bank of Ireland
South Main Street
Naas
Co. Kildare
Ireland

Solicitors

Byrne & O'Sullivan
Windsor Lodge
Edenderry
Co. Offaly
Ireland

County Kildare Leader Partnership Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2020

The directors present their report and the audited financial statements for the financial year ended 31 December 2020.

Principal Activity

The organisation is a charitable company limited by guarantee. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Constitution and managed by a Board of Directors. The company operates under the name County Kildare Leader Partnership.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 17981 and is registered with the Charities Regulatory Authority.

The Company's principal activity is the administration of National and EU funding programmes including the Rural Development Leader Programme, the Social Inclusion and Community Activation Programme, the Rural Social Scheme and TUS - Community Work Initiative.

The Company is also responsible for training programmes as funded by the Department of Education and Skills, business development programmes, and other job employment initiatives. The company will deliver similar types of programmes from time to time as authorised and approved by the Department of Rural and Community Development and the Department of Housing, Planning and Local Government as well as the EU.

There has been no significant change in these activities during the year ended 31 December 2020.

Financial Results

The (deficit)/surplus for the financial year after providing for depreciation amounted to €(44,690) (2019 - €10,784).

At the end of the financial year, the company has assets of €980,859 (2019 - €737,763) and liabilities of €795,675 (2019 - €507,889). The net assets of the company have decreased by €(44,690).

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Paul Croghan (Resigned 18 June 2020)
Leo Mather (Resigned 18 June 2020)
Tom Cross (Resigned 18 June 2020)
Patricia O'Brien (Resigned 18 June 2020)
Colm O'Gogain
Tom Malone (Resigned 19 June 2020)
Zoryana Pshyk
Ann Breen
Derek Barter
Syl Merrins
Noel Dempsey
Deirdre Moran (Resigned 18 June 2020)
Evie Sammon
Fiona McLoughlin Healy
Anne Connolly
Daniel O'Loughlin (Appointed 1 October 2020)

The secretary who served throughout the financial year was Paul Croghan.

This is a company limited by guarantee and as such has no share capital.

Rotation of Directors will occur as set out in Article 37 of the Constitution as amended at the EGM held on 16th June 2020.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year end.

County Kildare Leader Partnership Company Limited by Guarantee DIRECTORS' REPORT

for the financial year ended 31 December 2020

Auditors

The auditors, O'KellySutton Audit, (Chartered Accountants and Statutory Audit Firm) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

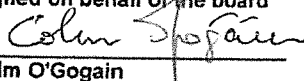
Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

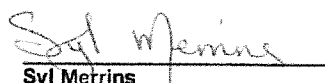
Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Jigginstown Commercial Centre, Old Limerick Road, Naas, Co. Kildare.

Signed on behalf of the board


Colm O'Gogain
Director

15 June 2021


Syl Merrins
Director

15 June 2021

County Kildare Leader Partnership Company Limited by Guarantee
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2020

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.


Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:


- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Colm O'Gogain
Director

15 June 2021


Syl Merrins
Director

15 June 2021

INDEPENDENT AUDITOR'S REPORT

to the Members of County Kildare Leader Partnership Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of County Kildare Leader Partnership Company Limited by Guarantee ('the company') for the financial year ended 31 December 2020 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of County Kildare Leader Partnership Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

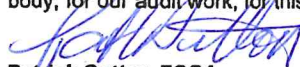
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <[www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description of auditors responsibilities for audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf)> The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Patrick Sutton FCCA

for and on behalf of

O'KELLYSUTTON AUDIT

Chartered Accountants and Statutory Audit Firm

Scarton House

Priory Court

Kildare Town

Co. Kildare

R51 TP68

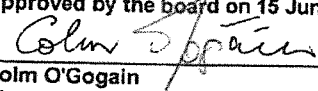
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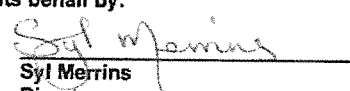
15 June 2021

County Kildare Leader Partnership Company Limited by Guarantee
BALANCE SHEET
as at 31 December 2020

Income		3,427,450	3,331,349
Expenditure		(3,466,123)	(3,320,565)
(Deficit)/surplus before interest		(38,673)	10,784
Interest payable and similar expenses	7	(6,017)	-
(Deficit)/surplus for the financial year	14	(44,690)	10,784
Total comprehensive income		(44,690)	10,784

Approved by the board on 15 June 2021 and signed on its behalf by:


Colm O'Gogain
Director

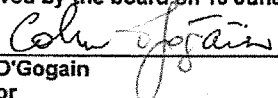

Syl Merrins
Director

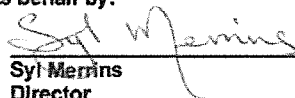
County Kildare Leader Partnership Company Limited by Guarantee
BALANCE SHEET
as at 31 December 2020

	Notes	2020 €	2019 €
Fixed Assets			
Tangible assets	9	<u>190,862</u>	<u>97,779</u>
Current Assets			
Debtors	10	166,219	115,041
Cash and cash equivalents		<u>623,778</u>	<u>524,943</u>
		<u>789,997</u>	<u>639,984</u>
Creditors: Amounts falling due within one year	11	<u>(795,675)</u>	<u>(507,889)</u>
Net Current (Liabilities)/Assets		<u>(5,678)</u>	<u>132,095</u>
Total Assets less Current Liabilities		<u>185,184</u>	<u>229,874</u>
Represented by			
Members' Funds		<u>185,184</u>	<u>229,874</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 15 June 2021 and signed on its behalf by:


Colm O'Gogain
Director


Syl Merrins
Director

County Kildare Leader Partnership Company Limited by Guarantee
RECONCILIATION OF MEMBERS' FUNDS
as at 31 December 2020

	Members' funds	Total
	€	€
At 1 January 2019	219,090	219,090
Surplus for the financial year	10,784	10,784
At 31 December 2019	229,874	229,874
Deficit for the financial year	(44,690)	(44,690)
At 31 December 2020	<u>185,184</u>	<u>185,184</u>

County Kildare Leader Partnership Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

1. GENERAL INFORMATION

County Kildare Leader Partnership Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Jigginstown Commercial Centre, Old Limerick Road, Naas, Co. Kildare, which is also the principal place of business of the company. The nature of the company's operations and its principal activity is the administration of National and EU funding programmes including the Rural Development Leader Programme, the Social Inclusion and Community Activation Programme, the Rural Social Scheme and TUS - Community Work Initiative. The Company is also responsible for training programmes as funded by the Department of Education and Skills, business development programmes, and other job initiatives. The company will deliver similar types of programmes from time to time as authorised and approved by the Department of Rural and Community Development and the Department of Housing, Planning and Local Government as well as the EU. The company's registered number is 450048.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2020 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

All income is recognised in the Income and Expenditure Account when the company has entitlement to the funds, any performance conditions attached to the items of income has been met, it is probable that the income will be received and the amount can be reliably measured.

Where income is received in advance of providing goods and/or services, it is deferred until the company becomes entitled to that income.

Reserves

The Board of Directors of the company has resolved to hold reserves in order to undertake activities not eligible for funding under existing programmes and to cover unforeseen costs which may have a negative impact on their ability to deliver their services or develop their business in the manner planned. It has been agreed to hold a level of reserve of a minimum of one month and a maximum of three months operating costs, where this level of reserves is available. The company will continue to seek to establish reserves within the agreed levels and these levels will be monitored on an ongoing basis by the Finance Committee. This policy will also be reviewed on an annual basis to ensure that the requirements of the company are being met.

County Kildare Leader Partnership Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020

continued

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	- 2% Straight line
Fixtures & Fittings	- 20% Straight line
Motor vehicles	- 20% Straight line
Office, Equipment & Computers	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to profit or loss on a straight-line basis over the period of the lease.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers. Annual contributions payable to the company's pension scheme are charged to the Income and Expenditure account in the period to which they relate.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No 17981. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included. Irrecoverable value added tax is expended as incurred.

3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

County Kildare Leader Partnership Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

continued

5. CRITICAL ACCOUNTING JUDGEMENTS AND ESTIMATES

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Although these estimates are based on management's knowledge of current events and actions, historical experience and various other factors, including expectations of future events that are believed to be reasonable under the circumstances, actual results may differ from these estimates. The critical judgements in applying accounting policies that have the most significant impact of the amounts recognised in these financial statements are as follows:

Estimating useful lives of tangible fixed assets

The Company estimates the useful lives of tangible fixed assets based on the period over which the assets are expected to be available for use. The estimated useful lives are reviewed periodically and are updated if expectations differ from previous estimates due to physical wear and tear, technical or commercial obsolescence and legal or other limits on the useful lives.

6. OPERATING (DEFICIT)/SURPLUS	2020 €	2019 €
Operating (deficit)/surplus is stated after charging:		
Depreciation of tangible fixed assets	28,887	29,421
(Deficit)/surplus on disposal of tangible fixed assets	2,348	-
	<u>28,887</u>	<u>29,421</u>
7. INTEREST PAYABLE AND SIMILAR EXPENSES	2020 €	2019 €
Interest	6,017	-
	<u>6,017</u>	<u>-</u>

8. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 55, (2019 - 48).

9. TANGIBLE FIXED ASSETS

	Long leasehold property €	Fixtures & Fittings €	Motor vehicles €	Office, Equipment & Computers €	Total €
Cost					
At 1 January 2020	9,431	69,403	18,600	245,846	343,280
Additions	35,194	-	-	89,124	124,318
Disposals	-	(1,250)	-	(69,883)	(71,133)
At 31 December 2020	<u>44,625</u>	<u>68,153</u>	<u>18,600</u>	<u>265,087</u>	<u>396,465</u>
Depreciation					
At 1 January 2020	-	68,653	3,720	173,128	245,501
Charge for the financial year	189	250	3,720	24,728	28,887
On disposals	-	(750)	-	(68,035)	(68,785)
At 31 December 2020	<u>189</u>	<u>68,153</u>	<u>7,440</u>	<u>129,821</u>	<u>205,603</u>
Net book value					
At 31 December 2020	<u>44,436</u>	<u>-</u>	<u>11,160</u>	<u>135,266</u>	<u>190,862</u>
At 31 December 2019	<u>9,431</u>	<u>750</u>	<u>14,880</u>	<u>72,718</u>	<u>97,779</u>

County Kildare Leader Partnership Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020

continued

10. DEBTORS

	2020 €	2019 €
Trade debtors	3,996	54,052
Other debtors	242	1,534
Prepayments	15,661	7,946
Accrued income	146,320	51,509
	<u>166,219</u>	<u>115,041</u>

11. CREDITORS

Amounts falling due within one year	2020 €	2019 €
Amounts owed to credit institutions		
Bank overdrafts	11	6,890
Bank loan	754	-
Payments received on account	71,416	57,334
Taxation	103,304	45,086
Accruals	42,762	33,144
Deferred Income	577,428	365,435
	<u>795,675</u>	<u>507,889</u>

The company's bank loan at 31 December 2020 was €754. The loan is subject to interest at a rate of 4.4%. There is no security held by the bank in relation to this loan.

12. PENSION COSTS - DEFINED CONTRIBUTION

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €34,375 (2019 - €54,322).

County Kildare Leader Partnership NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

13 Key programme disclosure in accordance with the Department of Public Expenditure and Reform (Circular 12/2014 Compliance)

Grant No.	Name of Grant Agency	Responsible Government Department	Grant Programme Name	Purpose of Grant	Grant Received in Period	Grant Amounts reformed	Grant Taken to Income	Expenditure	Term of Grant	Capital Grant on Use	Restriction on Use
1	Kildare Local Development Committee	Dept. of Rural, & Community Development	Rural Development Programme	Operation of Rural Development Programme	255,000	(62,474)	199,181	312,432	One Year	nil	No
2	N/A	Dept. of Employment Affairs & Social Protection	Rural Social Scheme	Operation of Rural Social Scheme	27,000	2,884	-	27,384	One Year	nil	No
3	Kildare County Council	N/A	Kildare Sports Partnership	Operation of Kildare Sports Partnership	228,250	-	228,250	70,175	One Year	nil	No
4	Kildare Local Development Committee	Dept. of Rural & Community Development	SICAP Programme	Operation of the Social Inclusion & Community Activation Programme in Co. Kildare	1,112,881	(171,278)	941,385	1,108,704	One Year	nil	No
5	Kildare County Council	N/A	Community For RPH	Operation of Kildare RPH	-	3,900	0	75,500	One Year	nil	No
6	Kildare County Council	N/A	Rural Development Programme Projects	Funding of Projects under Rural Development Programme	152,838	21,884	174,702	138,472	One Year	nil	No
7	Posal	Dept. of Rural & Community Development	Ability Programme	Operation of the Ability Programme	84,938	-	84,938	94,362	One Year	nil	No
8	Kildare County Council	Healthy Ireland Fund	SWRDATF/KSP/Hope College	Support the provision of family support services, support the co-ordination of the Kildare Sports Partnership, support SWRDATF programmes	39,544	-	39,544	31,780	18 months	nil	No
9	Department of Justice	Dept. of Justice	NAAIS POINT	Provision of essential items to the Roma Community during Covid Pandemic	4,400	-	4,400	4,400	One Year	nil	No
10	Department of Justice	Dept. of Justice	Roma Employment Initiative	Operation of the Roma Employment Programme	75,000	-	75,000	51,200	One Year	nil	No
11	DSP	Dept. of Employment Affairs & Social Protection	TUS	Operation of the TUS programme in Kildare	183,127	(42,592)	140,595	207,783	One Year	nil	No
12	DSP	Dept. of Employment Affairs & Social Protection	Dara Project	Operation of the Dara Project CE scheme	470,636	(42,243)	428,393	489,737	One Year	nil	No
13	Health Service Executive	Dept. of Health	SWRDATF	Operation of the South West Regional Drug and Alcohol Task Force	228,202	(73,860)	154,342	215,593	One Year	nil	No
14	Health Service Executive	Dept. of Health	SWRDATF	Support community programmes	10,000	-	10,000	10,000	One Year	nil	No
15	Peter Mc Verry Trust	N/A	Hope College	Supporting the operation of Hope College family support service	10,000	-	10,000	10,000	One Year	nil	No
16	Kildare County Council	N/A	SWRDATF	Supporting the operation of programmes run by the SWRDATF	10,000	-	10,000	10,000	One Year	nil	No
17	Health Service Executive	Dept. of Health	Older Voices	Operation of the Older Voices Programme	66,167	(52,872)	15,405	66,167	One Year	nil	No
18	Kildare County Council	Winter Initiative	Older Voices	Support the provision of items to the elderly	4,500	4,750	9,250	8,245	One Year	nil	No
19	Community Foundation	Comic Relief Fund	Older Voices	Support the provision of technology & research	11,000	-	11,000	-	One Year	nil	No
20	DEASP	Dept. of Employment Affairs & Social Protection	Enterprise Support Programme	Operation of the Enterprise support Programme CE Scheme	281,805	(28,154)	235,721	230,643	One Year	nil	No
21	KWETS	Dept. of Education & Skills	Digital Grant	The purchase of digital equipment for use in training	4,000	-	4,000	-	One Year	nil	No
22	KWETS	Dept. of Education & Skills	Ally Retail Skills	The operation of Ally Retail Skills training course	119,443	2,567	122,040	114,554	One Year	nil	No
23	KWETS	Dept. of Education & Skills	YEI - 2019	Supporting the operation of Heads Up Programme	20,657	-	20,657	5,609	One Year	nil	No
24	Peter Mc Verry Trust	N/A	Heads Up	Supporting the operation of the Heads Up Programme	10,000	-	10,000	10,000	One Year	nil	No
25	Kildare County Council	N/A	Heads Up	Supporting the operation of the Heads Up Programme	2,500	-	2,500	2,500	One Year	nil	No
26	Health Service Executive	Dept. of Health	Heads Up	Supporting the operation of the Heads Up Programme	0,922	-	9,922	9,922	One Year	nil	No
27	South Dublin County Partnership (HSE)	Dept. of Health	Heads Up	The operation of the Heads Up Programme	194,424	(46,330)	59,094	125,478	One Year	nil	No
28	POBAL	Domestic Accounts Unit	Training For Social Enterprises	Provision of training programmes for social enterprises	30,697	-	30,697	36,472	18 months	nil	No
29	Health Service Executive	CYPSC	Hope College Training	Support the Hope College Family Support Programme	3,950	-	3,950	-	One Year	nil	No
30	Health Service Executive	CYPSC	Cookery Programme	Support for the provision of a cookery programme during covid pandemic	4,500	-	4,500	4,500	One Year	nil	No
31	County Kildare LEADER Partnership	N/A	Kickstart Programme 2019	Provision of a Kickstart Programme	10,000	-	10,000	10,000	One Year	nil	No
32	Health Service Executive	Dept. of Health	Individual Placement Service	Operation of the Individual Placement Service	-	24,238	24,238	24,238	One Year	nil	No
33	Health Service Executive	Dept. of Health	Lifeline Funding Hope College	Support for the Hope College Family Support Service	5,200	-	5,200	5,139	One Year	nil	No

continued

County Kildare Leader Partnership Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020

continued

14. INCOME AND EXPENDITURE ACCOUNT

	2020 €	2019 €
At 1 January 2020	134,675	123,891
(Deficit)/surplus for the financial year	<u>(44,690)</u>	<u>10,784</u>
At 31 December 2020	<u><u>89,985</u></u>	<u><u>134,675</u></u>

15. FINANCIAL COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2020 €	2019 €
Due:		
Within one year	4,884	12,348
Between one and five years	<u>4,859</u>	<u>8,155</u>
	<u><u>9,743</u></u>	<u><u>20,503</u></u>

16. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year end 31 December 2020.

17. POST-BALANCE SHEET EVENTS

Except as outlined regarding the impact of Covid-19 within the directors' report, there have been no substantial events of note since the close of the financial year 2020.

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 15 June 2021.

