

County Kildare Leader Partnership Company Limited by Guarantee
Annual Report and Financial Statements
for the financial year ended 31 December 2021

County Kildare Leader Partnership Company Limited by Guarantee
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County Kildare Leader Partnership Company Limited by Guarantee
DIRECTORS AND OTHER INFORMATION

Directors	Colm O'Gogain Zoryana Pshyk Ann Breen Derek Barter Syl Memins Noel Dempsey Evie Sammon Flora McLoughlin Healy Anne Connolly Daniel O'Loughlin (Resigned 20 April 2021)
Company Secretary	Edel Murphy (Appointed 1 March 2021) Paul Croghan (Resigned 1 March 2021)
Company Number	450048
Business Address	Jigginstown Commercial Centre, Old Limerick Road Naas Co. Kildare Ireland
Auditors	O'KellySutton Chartered Accountants and Statutory Audit Firm Scarton House Priory Court Kildare Town Co. Kildare R51 TP68 Ireland
Bankers	Bank of Ireland South Main Street Naas Co. Kildare Ireland
Solicitors	Byrne & O'Sullivan Windsor Lodge Edenderry Co. Offaly Ireland

County Kildare Leader Partnership Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2021

The directors present their report and the audited financial statements for the financial year ended 31 December 2021.

Principal Activity

The organisation is a charitable company limited by guarantee. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Constitution and managed by a Board of Directors. The company operates under the name County Kildare Leader Partnership.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 17981 and is registered with the Charities Regulatory Authority.

The Company's principal activity is the administration of National and EU funding programmes including the Rural Development Leader Programme, the Social Inclusion and Community Activation Programme, the Rural Social Scheme and TUS - Community Work Initiative.

The Company is also responsible for training programmes as funded by the Department of Education and Skills, business development programmes, and other job employment initiatives. The company will deliver similar types of programmes from time to time as authorised and approved by the Department of Rural and Community Development and the Department of Housing, Planning and Local Government as well as the EU.

The ongoing situation with Covid-19 during the year continued to impact the way in which the company provided the programmes and projects which are run by the company. Many of these programmes and projects that were changed to be run remotely where they had previously been run on a face to face basis.

There has been no significant change in these activities during the year ended 31 December 2021.

Financial Results

The surplus/(deficit) for the financial year after providing for depreciation amounted to €3,993 (2020 - €(44,890)).

At the end of the financial year, the company has assets of €1,939,151 (2020 - €980,859) and liabilities of €1,749,974 (2020 - €795,675). The net assets of the company have increased by €3,993.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Colm O'Gogain
Zoryana Palyk
Ann Breen
Derek Barter
Syl Merrins
Noel Dempsey
Evia Sammon
Fiona McLoughlin Healy
Anne Connolly
Daniel O'Loughlin (Resigned 20 April 2021)

The secretaries who served during the financial year were:

Edel Murphy (Appointed 1 March 2021)
Paul Croghan (Resigned 1 March 2021)

This is a company limited by guarantee and as such has no share capital.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

County Kildare Leader Partnership Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2021

Post Balance Sheet Events

The company has signed a lease with the Irish Social Finance Centre (ISFC) for a building and this is in an advanced stage of approval at the time of the finalisation of the financial statements. Costs in relation the refurbishment of the building of €733,207 have been included as a fixed asset in the financial statements. The directors are confident that the lease will be approved.

Auditors

The auditors, O'KellySutton, (Chartered Accountants and Statutory Audit Firm) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

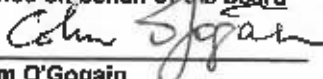
Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

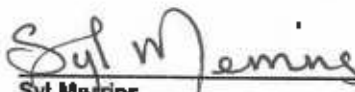
Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Jigginstown Commercial Centre, Old Limerick Road, Naas, Co. Kildare.

Signed on behalf of the board


Colm O'Gogain
Director

22 June 2022


Syl Merrins
Director

22 June 2022

County Kildare Leader Partnership Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2021

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

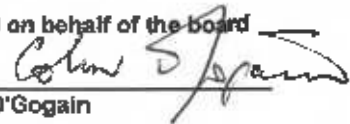
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

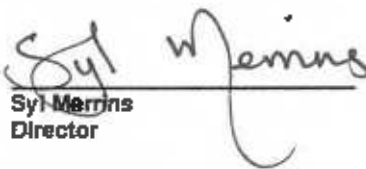
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Colm O'Gogain
Director

22 June 2022


Syl Merrins
Director

22 June 2022

INDEPENDENT AUDITOR'S REPORT

to the Members of County Kildare Leader Partnership Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of County Kildare Leader Partnership Company Limited by Guarantee (the company) for the financial year ended 31 December 2021 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2021 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of County Kildare Leader Partnership Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/getmedia/t2389013-1cf8-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf.> The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

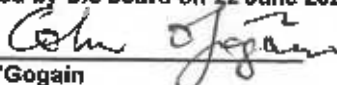
Patrick Sutton FCCA
for and on behalf of
O'KELLYSUTTON
Chartered Accountants and Statutory Audit Firm
Scarton House
Priory Court
Kildare Town
Co. Kildare
R51 TP68
Ireland

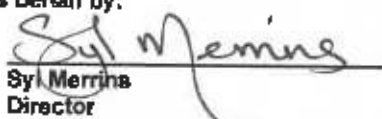
22 June 2022

County Kildare Leader Partnership Company Limited by Guarantee
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2021

	Notes	2021 €	2020 €
Income		3,497,481	3,427,450
Expenditure		<u>(3,491,258)</u>	<u>(3,466,123)</u>
Surplus/(deficit) before interest		6,223	(38,673)
Interest payable and similar expenses	7	<u>(2,230)</u>	<u>(6,017)</u>
Surplus/(deficit) for the financial year		<u>3,993</u>	<u>(44,690)</u>
Total comprehensive income		<u><u>3,993</u></u>	<u><u>(44,690)</u></u>

Approved by the board on 22 June 2022 and signed on its behalf by:


Colm O'Gogain
Director


Syl Merrins
Director

County Kildare Leader Partnership Company Limited by Guarantee

BALANCE SHEET

as at 31 December 2021

	Notes	2021 €	2020 €
Fixed Assets			
Tangible assets	9	<u>862,934</u>	<u>180,862</u>
Current Assets			
Debtors	10	334,892	166,219
Cash and cash equivalents		<u>741,325</u>	<u>623,778</u>
		<u>1,076,217</u>	<u>789,997</u>
Creditors: amounts falling due within one year	11	<u>(1,438,376)</u>	<u>(795,675)</u>
Net Current Liabilities		<u>(362,159)</u>	<u>(5,678)</u>
Total Assets less Current Liabilities		<u>800,776</u>	<u>185,184</u>
Creditors: amounts falling due after more than one year	12	<u>(311,598)</u>	<u>-</u>
Net Assets		<u><u>189,177</u></u>	<u><u>185,184</u></u>
Represented by Members' Funds		<u><u>189,177</u></u>	<u><u>185,184</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 22 June 2022 and signed on its behalf by:


Colm O'Gogain
Director


Syl Merrins
Director

County Kildare Leader Partnership Company Limited by Guarantee
RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2021

	Members' funds	Total
	€	€
At 1 January 2020	<u>29,874</u>	<u>229,874</u>
Deficit for the financial year	<u>(44,690)</u>	<u>(44,690)</u>
At 31 December 2020	<u>185,184</u>	<u>185,184</u>
Surplus for the financial year	<u>3,993</u>	<u>3,993</u>
At 31 December 2021	<u><u>189,177</u></u>	<u><u>189,177</u></u>

County Kildare Leader Partnership Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

1. General Information

County Kildare Leader Partnership Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Jigginstown Commercial Centre, Old Limerick Road, Naas, Co. Kildare, which is also the principal place of business of the company. The nature of the company's operations and its principal activity is the administration of National and EU funding programmes including the Rural Development Leader Programme, the Social Inclusion and Community Activation Programme, the Rural Social Scheme and TUS - Community Work Initiative. The Company is also responsible for training programmes as funded by the Department of Education and Skills, business development programmes, and other job initiatives. The company will deliver similar types of programmes from time to time as authorised and approved by the Department of Rural and Community Development and the Department of Housing, Planning and Local Government as well as the EU. The company's registered number is 450048.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2021 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

All income is recognised in the Income and Expenditure Account when the company has entitlement to the funds, any performance conditions attached to the items of income has been met, it is probable that the income will be received and the amount can be reliably measured.

Where income is received in advance of providing goods and/or services, it is deferred until the company becomes entitled to that income.

Reserves

The Board of Directors of the company has resolved to hold reserves in order to undertake activities not eligible for funding under existing programmes and to cover unforeseen costs which may have a negative impact on their ability to deliver their services or develop their business in the manner planned. It has been agreed to hold a level of reserve of a minimum of one month and a maximum of three months operating costs, where this level of reserves is available. The company will continue to seek to establish reserves within the agreed levels and these levels will be monitored on an ongoing basis by the Finance Committee. This policy will also be reviewed on an annual basis to ensure that the requirements of the company are being met.

County Kildare Leader Partnership Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Asset Under Construction	-	0% Straight line
Fixtures & Fittings	-	20% Straight line
Motor vehicles	-	20% Straight line
Office, Equipment & Computers	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to profit or loss on a straight-line basis over the period of the lease.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers. Annual contributions payable to the company's pension scheme are charged to the income and Expenditure account in the period to which they relate.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No 17981. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included. Irrecoverable value added tax is expended as incurred.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

County Kildare Leader Partnership Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

5. Critical Accounting Judgements and Estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Although these estimates are based on management's knowledge of current events and actions, historical experience and various other factors, including expectations of future events that are believed to be reasonable under the circumstances, actual results may differ from these estimates. The critical judgements in applying accounting policies that have the most significant impact of the amounts recognised in these financial statements are as follows:

Estimating useful lives of tangible fixed assets

The Company estimates the useful lives of tangible fixed assets based on the period over which the assets are expected to be available for use. The estimated useful lives are reviewed periodically and are updated if expectations differ from previous estimates due to physical wear and tear, technical or commercial obsolescence and legal or other limits on the useful lives.

6. Operating surplus/(deficit)	2021	2020
	€	€
Operating surplus/(deficit) is stated after charging:		
Depreciation of tangible assets	42,121	28,887
Surplus/(deficit) on disposal of tangible assets	-	2,348
	<u> </u>	<u> </u>
7. Interest payable and similar expenses	2021	2020
	€	€
Interest	2,230	6,017
	<u> </u>	<u> </u>

8. Employees

The average monthly number of employees, including directors, during the financial year was 56, (2020 - 55).

9. Tangible assets

	Asset Under Construction	Fixtures & Fittings	Motor vehicles	Office, Equipment & Computers	Total
	€	€	€	€	€
Cost					
At 1 January 2021	44,436	68,153	18,600	265,087	396,276
Additions	888,771	-	-	25,422	714,193
Disposals	-	-	-	(41,399)	(41,399)
At 31 December 2021	<u>733,207</u>	<u>68,153</u>	<u>18,600</u>	<u>249,110</u>	<u>1,069,070</u>
Depreciation					
At 1 January 2021	-	68,153	7,440	129,821	205,414
Charge for the financial year	-	-	3,720	38,401	42,121
On disposals	-	-	-	(41,399)	(41,399)
At 31 December 2021	<u>-</u>	<u>68,153</u>	<u>11,180</u>	<u>126,823</u>	<u>206,136</u>
Net book value					
At 31 December 2021	<u>733,207</u>	<u>-</u>	<u>7,440</u>	<u>122,287</u>	<u>862,934</u>
At 31 December 2020	<u>44,436</u>	<u>-</u>	<u>11,180</u>	<u>135,286</u>	<u>190,862</u>

The company has signed a lease with the Irish Social Finance Centre (ISFC) for a building and this is in an advanced stage of approval at the time of the finalisation of the financial statements. Costs in relation to the refurbishment of the building of €733,207 have been included as an asset under construction in the financial statements. No depreciation will be charged on the asset under construction until it is in use by the company. The directors are confident that the lease will be approved.

County Kildare Leader Partnership Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

10. Debtors	2021	2020
	€	€
Trade debtors	113,098	3,998
Other debtors	-	242
Prepayments	8,616	15,661
Accrued income	215,179	148,320
	<u>334,892</u>	<u>166,219</u>
11. Creditors	2021	2020
Amounts falling due within one year	€	€
Amounts owed to credit institutions		
Bank overdrafts	10,576	11
Bank loan	200,000	754
Payments received on account	357,981	71,416
Taxation	57,421	103,304
Accruals	50,103	42,762
Deferred Income	762,295	577,428
	<u>1,438,376</u>	<u>795,675</u>
12. Creditors	2021	2020
Amounts falling due after more than one year	€	€
Bank loan	311,598	-
Loans		
Repayable in one year or less, or on demand (Note 11)	210,576	765
Repayable between one and two years	13,437	-
Repayable between two and five years	69,105	-
Repayable in five years or more	229,056	-
	<u>522,174</u>	<u>765</u>

The company's bank loans at 31 December 2021 are subject to interest at a rate of 5.4% and 6.5%. The loans are due for payment in monthly instalments of interest only for the first 12 to 18 months with repayments of capital plus interest for the remainder of the 15 year term of the loan.

13. Details of creditors

Security given in respect of creditors

The long term loan from Clann Credo CLG is secured by the following:

Guarantee from ISFC in favour of Clann Credo CLG of all of the Borrower's debts and obligations to Clann Credo CLG to the aggregate value of, and supported by a first fixed charge over, all of ISFC's interest in the Property

A first fixed charge over the Borrower's leasehold interest in the Property

14. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €43,628 (2020 - €34,375).

County Reform Leader Fellowship
 NOTED TO THE FUNDING COMMITTEES
 for the year ending 31 December 2023

54 May programme disclosure to applicants with the Department of Public Services and Reform (Circular 48/2014 Cont'd Items)

Grant No.	Name of Grant Agency	Sponsoring government department	Grant Programme Name	Purpose of Grant	Grant (Received in Public)	Grant (Automated Grant Times to Inc/DNA)	Expenditure	Term of Grant	Capital Grant	Restriction on Use
1	Robins Local Development Committee	Dept. of Rural, & Community Development	Rural Development Programme	Operation of Rural Development Programme	323,338	(141,872)	180,890	One Year	Nil	Nil
2	MVA	Dept. of Employment Affairs & Social Protection	Rural Social Scheme	Operation of Rural Social Scheme	27,008	25,311	20,660	One Year	Nil	Nil
3	Robins County Council	N/A	Robins Sports Partnership	Operation of Robins Sports Partnership	115,008	(87,860)	82,690	One Year	Nil	Nil
4	Robins Local Development Committee	Dept. of Rural & Community Development	SICAP Programme	Operation of SICAP Programme	1,304,325	(237,371)	778,798	One Year	Nil	Nil
5	Robins County Council	N/A	Community Post-OPEN	Operation of Robins PPN	145,814	(88,111)	84,743	One Year	Nil	Nil
6	Robins County Council	N/A	Rural Development Programme	Funding projects under Rural Development Programme	138,138	-	138,150	One Year	Nil	Nil
7	SURROKAT	Minister's Office	Grant Project	Operation of the Data Programme	-	(1,452)	(1,452)	One Year	Nil	Nil
8	Robins County Council	Dept. of Rural & Community Development	Stratford Project	Responding to Stratford Project	3,000	-	3,000	One Year	Nil	Nil
9	Probi	Dept. of Rural & Community Development	Ability Programme	Operation of the Ability Programme	37,338	(114,080)	(76,320)	One Year	Nil	Nil
10	Robins County Council	Healthy Ireland Fund	Healthy Ireland	Operation of Healthy Ireland Programme	88,869	(80,291)	35,378	18 months	Nil	Nil
12	Department of Justice	Dept. of Justice	Rural Employment Initiative	Operation of the Rural Employment Programme	78,000	(44,373)	30,887	One Year	Nil	Nil
13	DEP	Dept. of Employment Affairs & Social Protection	TUS	Operation of the TUS Programme	187,348	(48,250)	140,888	One Year	Nil	Nil
14	DEP	Dept. of Employment Affairs & Social Protection	Grant Project	Operation of the Data Programme	465,460	(88,180)	397,250	One Year	Nil	Nil
18	Health Service Executive	Dept. of Health	ENHANCE	Operation of the South West Regional Child and Adolescent Task Force	265,200	(140,322)	127,877	One Year	Nil	Nil
19	Health Service Executive	Dept. of Health	Clear Voice	Operation of the Clear Voice Programme	84,385	(121,817)	(37,432)	One Year	Nil	Nil
17	Robins County Council	Water	Clear Voice	Supporting the Clear Voice Programme	10,250	-	10,250	One Year	Nil	Nil
16	Health Service Executive	Dept. of Health	Rural Health	Operation of the Rural Health Programme	86,848	(64,265)	11,819	One Year	Nil	Nil
18	DEA/SP	Dept. of Employment Affairs & Social Protection	Enterprise Support Programme	Operation of the ESP Programme	288,580	7,411	278,790	One Year	Nil	Nil
20	Peter Mc Henry Trust	N/A	Heads Up	Supporting Heads Up Programme	10,000	-	10,000	One Year	Nil	Nil
21	Robins County Council	RVA	Heads Up	Supporting the operation of the Heads Up Programme	60,000	(78,873)	(18,873)	One Year	Nil	Nil
22	South Dublin County Partnership (SDCP)	Dept. of Health	Heads Up	Operation of the Heads Up Programme	142,485	-	142,485	One Year	Nil	Nil
24	FOCAL	Departmental Accountant	Training for Social Enterprise	Provision of training for Social Enterprise	15,125	-	15,125	One Year	Nil	Nil
25	FOCAL	Departmental Accountant	Ability Programme	Operation of the Ability Programme	120,000	14,204	134,202	One Year	Nil	Nil
26	Health Service Executive	Dept. of Health	Individual Placement Service	Operation of the Individual Placement Service	70,351	(88,924)	(18,573)	One Year	Nil	Nil
27	County Reform Leader Fellowship	Dept. of Health	Vegetable Programme 2020	Funding the Vegetable Programme	10,000	-	10,000	One Year	Nil	Nil
28	Health Service Executive	Dept. of Health	Stable Care	Funding the Stable Care Programme	80,890	(81,878)	(988)	One Year	Nil	Nil
29	Robins County Council	MVA	Traveler Home Strategy	Supporting the operation of the Traveler Home Strategy	87,383	903	88,218	One Year	Nil	Nil
30	Health Service Executive	Dept. of Health	Stable Care - Healthy Food Inside Easy, Active	Funding the Provision of the HFM Programme	10,800	(10,200)	600	One Year	Nil	Nil
31	Department of Justice	Dept. of Justice	Juvenile Justice Training	Funding and rollout training in Co. Robins	4,848	-	4,848	One Year	Nil	Nil

County Kildare Leader Partnership Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

16. Financial commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	€	€
Due:		
Within one year	2,213	4,884
Between one and five years	2,648	4,859
	<u>4,859</u>	<u>9,743</u>

17. Capital commitments

	2021	2020
	€	€

Details of capital commitments at the accounting date are as follows:

Contracted for but not provided in the financial statements	<u>250,706</u>	<u>-</u>
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18. Post-Balance Sheet Events

The company has signed a lease with the Irish Social Finance Centre (ISFC) for a building and this is in an advanced stage of approval at the time of the finalisation of the financial statements. Costs in relation to the refurbishment of the building of €733,207 have been included as a fixed asset in the financial statements. The directors are confident that the lease will be approved.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 June 2022.

